

Ph. : +91-79-23227006
Fax : +91-79 23231006
E-mail : info@akashinfra.com
Web : www.akashinfra.com

Regd. Office:

2, G.F., Abhishek Building,
Opp. Hotel Haveli, Sector-11,
Gandhinagar-382011,
Gujarat. (INDIA)

CIN - ~~U45209GJ1999PLC036003~~
Date: 28th March, 2018



AKASH
INFRA-PROJECTS LTD.
BUILDERS OF RELIABLE ROADS

To,
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

SYMBOL : AKASH

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING HELD ON 28TH MARCH, 2018

With reference to the above, we would like to inform that the Board of Directors of the Company at its meeting held today (i.e. on 28th March, 2018) inter-alia have considered and approved the following:

1. Increase in Authorised Share Capital of the Company, from existing Rs. 11,00,00,000 to Rs. 16,00,00,000 subject to the approval of members.
2. Issue, offer and allot upto 25,00,000 Equity Shares on preferential basis to the persons belonging to the Promoter/ Promoter Group and Non-Promoter Group at the price as determined in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time, subject to the approval of members.
3. Notice of Extra Ordinary General Meeting proposed to be convened on Friday 27th April, 2018 at 4.00 p.m. at Pathikashram Hotel' Near S.T.Depo, GH-3 Circle, GH Road, Sector-11, Gandhinagar - 382011 for availing approval for the above stated proposals.
4. Appointment of M/s. Parikh Dave & Associates, practicing Company Secretaries as Secretarial Auditors of the Company for the financial year 2017-18 in place of M/s. Ankit Sethi & Associates, Company Secretaries. Brief profile of the Secretarial Auditors is attached herewith.

The Board Meeting commenced at 4.30 p.m. and concluded at 6.50 p.m.

Kindly take the same on your records.

FOR, AKASH INFRA-PROJECTS LIMITED



UPASNA PATEL
COMPLIANCE OFFICER & COMPANY SECRETARY

Encl: As above

Brief Profile of M/s Parikh Dave & Associates, Practicing Company Secretaries

M/s Parikh Dave & Associates is a reputed Company Secretary firm which is engaged in providing the Legal consultancy services in the matter of Company Law, SEBI, FEMA and other Corporate Laws to its clients for period of more than a decade.

