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CIN - L45209GJ1999PLC036003



Date: 17th May, 2021

To,

Mr. Sareesh Koroth
Chief Manager

The Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir,

Subject: Movement in price
Ref: Symbol: AKASH; ISIN: INE737W01013

With regard to your email and letter bearing reference number NSE/CM/Surveillance/10702 dated 12th May, 2021 seeking clarification related to significant movement of price of security of the Company across Exchanges in recent past, we would like to clarify that Company has made timely disclosures of all the events and information which falls under the Regulation 30 and other regulations, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and which otherwise would be necessary for investors to know for making sound investment decision.

In addition to the above, we hereby confirm that no other major events have occurred which can have major bearing on the operations / performance of the Company which include all price sensitive information. If such event occurs, then the Company will immediately intimate the same to the Exchange in due compliance of relevant regulations.

The Company has always been regular in updating the information and making the compliance with the Stock exchange. The price movements in the security are purely on account of market sentiments.

We hope this reply will satisfy your query. We would be glad to give further information, if any required in this regard.

Thanking you,

Yours faithfully,
FOR AKASH INFRA-PROJECTS LIMITED

A handwritten signature in black ink, appearing to read 'Priyanka Munshi', with a horizontal line underneath.

PRIYANKA MUNSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER