

Ph. : +91-79-23227006
E-mail : info@akashinfra.com

Regd. Office:
2, G.F., Abhishek Building,
Sector-11, Gandhinagar-382011.

CIN - L45209GJ1999PLC036003



Date: November 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SYMBOL: AKASH

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. Thursday, November 14, 2024 has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2024.

The Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the quarter and half year ended on September 30, 2024 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Akash Infra-Projects Limited

Pinkal Chavda
Company Secretary and Compliance Officer

Encl: As above

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement of Un-Audited Standalone Financial Results for the Quarter ended on 30.09.2024

		[Rs. in Lakhs]					
Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Income						
	A) Revenue From Operations	134.73	592.08	1,470.68	726.81	3,901.37	5,336.27
	B) Other Income	17.95	12.57	74.82	30.52	85.06	242.66
	Total Income - 1	152.67	604.66	1,545.50	757.33	3,986.43	5,578.92
2	Expenses						
	A) Cost of Material Consumed	50.74	424.25	766.77	474.99	2,732.29	3,190.00
	B) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	-
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	18.36	(192.41)	254.79	(174.05)	158.03	380.75
	D) Employee Benefits Expenses	72.39	63.31	67.05	135.70	133.93	267.40
	E) Finance Costs	80.79	80.12	101.98	160.91	194.15	398.60
	F) Depreciation and Amortisation Expense	14.28	15.34	21.05	29.62	41.47	82.92
	G) Other Expenses	98.53	168.74	278.41	267.28	793.00	1,183.97
	Total Expenses - 2	335.09	559.35	1,490.04	894.44	4,052.88	5,503.63
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(182.42)	45.31	55.46	(137.11)	(66.45)	75.29
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(182.42)	45.31	55.46	(137.11)	(66.45)	75.29
6	Tax Expense						
	A) Current Tax (Net)	0.00	0.00	0.00	0.00	0.00	12.36
	B) Short / Excess provision of tax of earlier year	0.00	0.00	0.00	0.00	(0.55)	24.34
	C) Deferred Tax (Net)	(0.53)	0.75	2.11	0.21	2.04	4.11
7	Profit / (Loss) For The Period (5-6)	(181.89)	44.56	53.35	(137.33)	(67.94)	34.48
8	Other Comprehensive Income (Net of Tax)						
	i) Items that will not be reclassified to Profit and Loss	0.50	0.50	1.21	0.99	2.43	1.99
	Income tax relating to Items that will not be reclassified to Profit and Loss	(0.08)	(0.08)	(0.19)	(0.16)	(0.38)	(0.31)
	Income tax relating to Items that will be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	-
	Total Other Comprehensive Income	0.42	0.42	1.02	0.84	2.05	1.68
9	Total Comprehensive Income for the period (7+8)	(181.47)	44.98	54.38	(136.49)	(65.89)	36.16
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
11	Other Equity				6,298.71	6,333.14	6,435.17
12	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(A) Basic	(1.08)	0.27	0.32	(0.81)	(0.39)	0.21
	(B) Diluted	(1.08)	0.27	0.32	(0.81)	(0.39)	0.21

- The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, November 2024. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
- Comparative figures have been rearranged/regrouped wherever necessary.

PLACE: Gandhinagar
DATE: November 14, 2024



FOR AKASH INFRA-PROJECTS LIMITED


YOGIN KUMAR HARIBHAI PATEL
MANAGING DIRECTOR
DIN: 00443335

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Unaudited Standalone Statement of Assets and Liabilities as at 30.09.2024

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		30.09.2024 Un-Audited	31.03.2024 Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	303.77	348.64
	(B) Financial Assets		
	(i) Non-Current Investments	74.70	74.70
	(ii) Others Financial Assets	299.53	300.44
	(C) Deferred Tax Assets	46.61	46.98
	(D) Other Non-Current Assets	0.73	0.73
	Sub Total Non-Current Assets	725.34	771.49
2	Current Assets		
	(A) Inventories	3,145.00	2,995.04
	(B) Financial Assets		
	(i) Trade Receivables	14,764.29	15,263.48
	(ii) Cash and Cash Equivalents	14.70	14.71
	(iii) Other Bank Balances	542.98	529.97
	(iv) Other Financial Assets	55.00	57.85
	(C) Current Tax Assets (Net)	-	
	(D) Other Current Assets	363.00	384.23
	Sub Total Current Assets	18,884.98	19,245.28
	TOTAL ASSETS (1+2)	19,610.32	20,016.77
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	6,298.71	6,435.17
	Sub Total Equity	7,984.96	8,121.42
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	93.50	126.50
	(ii) Other Non-Current Financial Liabilities	1,180.69	1,181.46
	(B) Deferred Tax Liabilities (Net)	-	-
	(C) Provisions	-	-
	Sub Total Non-Current Liabilities	1,274.19	1,307.96
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	7,884.74	8,266.58
	(ii) Lease Liabilities		
	(iii) Trade Payables		
	(a) Due to MSME	209.61	189.01
	(b) Due to Other than MSME	2,069.78	1,999.48
	(iv) Other Financial Liabilities	2.75	5.30
	(B) Other Current Liabilities	61.57	50.40
	(C) Current Tax Liabilities (Net)	-	12.36
	(D) Provisions	122.71	64.26
	Sub Total Current Liabilities	10,351.16	10,587.39
	TOTAL EQUITY AND LIABILITIES (1+2+3)	19,610.32	20,016.77



PLACE: Gandhinagar
DATE: November 14, 2024

FOR AKASH INFRA-PROJECTS LIMITED

(Handwritten Signature)

YOGINKUMAR HARIBHAI PATEL
MANAGING DIRECTOR
DIN: 00463335

AKASH INFRA-PROJECTS LIMITED

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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2024

(Rs. In Lakhs)

Particulars	Standalone	
	Six months period ended	
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	(137.11)	(66.45)
Adjustments For:		
Depreciation and Amortisation Expense	29.62	41.86
Share of profit from associate companies		
Finance Costs	160.91	194.15
Interest Income	(19.73)	(82.06)
Rent Income	(3.00)	(3.00)
Loss on sale of Motor Car	0.55	-
Profit on sale of Property Plant and Equipment	(7.79)	-
Interest on Lease Liability		
Discount and Rebate	-	
Sub-Total	160.55	150.94
Operating Profit Before Working Capital Changes	23.44	84.49
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(149.96)	502.04
(Increase)/Decrease In Trade Receivables	499.19	(2,136.90)
(Increase)/Decrease In Other Financial Assets	3.76	51.04
(Increase)/Decrease In Other Current Assets	21.60	410.55
Increase/(Decrease) In Trade Payable	90.90	(621.39)
Increase/(Decrease) in Other Financial Liabilities	(2.67)	(8.88)
Increase/(Decrease) In Other Liabilities and Provision	69.63	12.83
Increase/(Decrease) In Current Tax Liabilities	(12.36)	(26.80)
Cash Flow Generated From Operations	543.52	(1,733.02)
Direct Taxes Paid (Net)	-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	543.52	(1,733.02)
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	-	(2.79)
Sale of Property, Plant and Equipments	20.00	-
Sale of Motor Car	2.50	-
Purchase of Furniture and Fixtures	-	(0.25)
Payment for Lease Assets	-	
Interest Received	19.73	82.06
Deposite of Fixed Deposit	(13.01)	(94.12)
Rent Received	3.00	3.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	32.22	(12.10)



Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	(414.84)	1,940.13
Dividend Paid on Equity Shares (Incl. Deferred Tax)	-	
Payment of Lease Liability		
Finance Costs Paid	(160.91)	(194.15)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(575.76)	1,745.98
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)		
	(0.01)	0.87
Cash and Cash Equivalents at the Beginning of the period	14.71	7.01
Cash and Cash Equivalents at the End of the period	14.70	7.88

Notes:

(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:

Particulars	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash on hand	14.56	7.57
Balances with Bank	0.14	0.31
Total Cash and cash equivalents	14.70	7.88

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

PLACE: Gandhinagar

DATE: November 14, 2024



FOR AKASH INFRA-PROJECTS LIMITED

(Signature)
YOGINKUMAR HARIBHALPADEL

MANAGING DIRECTOR

DIN: 00463335

AKASH INFRA-PROJECTS LIMITED

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CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement of Un-Audited Consolidated Financial Results for the Quarter ended on 30.09.2024

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	A) Revenue From Operations	919.87	1,469.10	1,470.68	2,388.98	3,901.37	5,952.31
	B) Other Income	24.35	17.50	76.42	41.85	88.26	249.96
	Total Income - 1	944.22	1,486.61	1,547.10	2,430.82	3,989.63	6,202.26
2	Expenses						
	A) Cost of Material Consumed	754.47	1,225.44	766.77	1,979.92	2,732.29	3,662.28
	B) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	18.36	(192.41)	254.79	(174.05)	158.03	380.75
	D) Employee Benefits Expenses	102.33	91.46	78.69	193.79	145.57	325.70
	E) Finance Costs	99.31	99.92	102.03	199.23	194.20	413.48
	F) Depreciation and Amortisation Expense	28.66	29.65	22.10	58.30	43.58	100.36
	G) Other Expenses	133.01	196.82	279.12	329.83	793.95	1,260.39
	Total Expenses - 2	1,136.15	1,450.88	1,503.49	2,587.02	4,067.63	6,142.96
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(191.93)	35.73	43.60	(156.20)	(78.00)	59.30
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(191.93)	35.73	43.60	(156.20)	(78.00)	59.30
6	Tax Expense						
	A) Current Tax (Net)	0.00	0.00	0.00	0.00	0.00	12.36
	B) Short \Excess provision of tax of earlier year	0.00	0.00	(0.55)	0.00	(0.55)	24.34
	C) Deferred Tax (Net)	(0.53)	0.75	2.11	0.21	2.04	4.11
7	Profit / Loss For The Period (5-6)	(191.39)	34.98	42.04	(156.41)	(79.50)	18.50
8	Share of profit from associate companies (Net of tax)	1.02	(0.11)	2.49	0.90	2.63	4.03
9	Profit / Loss For The Period (7+8)	(190.38)	34.87	44.53	(155.51)	(76.87)	22.52
10	Other Comprehensive Income (Net of Tax)						
	i) Items that will not be reclassified to Profit and Loss	0.50	0.50	1.21	0.99	2.43	1.99
	Income tax relating to Items that will not be reclassified to Profit and Loss	(0.08)	(0.08)	(0.19)	(0.16)	(0.38)	(0.31)
	Income tax relating to Items that will be reclassified to Profit and Loss	(0.40)	(2.30)	0.78	(2.70)	(0.28)	0.67
	Total Other Comprehensive Income	0.02	(1.88)	1.80	(1.86)	1.77	2.35
11	Total Comprehensive Income for the period (9+10)	(190.36)	32.99	46.33	(157.36)	(75.10)	24.87
	Net Profit Attributable to:						
	Owners of the Company	(190.45)	34.79	44.56	(155.66)	(76.92)	22.56
	Non-controlling interest	0.08	0.08	(0.03)	0.16	0.05	(0.03)
	Other Comprehensive Income Attributable to:						
	Owners of the Company	0.02	(1.36)	1.61	(1.34)	1.83	2.30
	Non-controlling interest	0.00	(0.52)	0.19	(0.51)	(0.06)	0.05
	Total Comprehensive Income Attributable to:						
	Owners of the Company	(190.44)	33.43	46.16	(157.01)	(75.09)	24.86
	Non-controlling interest	0.08	(0.44)	0.16	(0.36)	(0.01)	0.00
12	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
13	Other Equity				6,539.04	6,593.63	6,693.47
14	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(A) Basic	(1.13)	0.20	0.27	(0.93)	(0.45)	0.15
	(B) Diluted	(1.13)	0.20	0.27	(0.93)	(0.45)	0.15

1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, November 2024. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the above results.

2 The Financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.

3 Comparative figures have been rearranged/regrouped wherever necessary.

4 The Group's business falls within operating segment 1. Construction 2. Fuel and Grocery. Hence the Company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segments".



FOR AKASH INFRA-PROJECTS LIMITED

YOGINKUMAR HARIBHAI PATEL
MANAGING DIRECTOR
DIN: 00463335

PLACE: Gandhinagar
DATE: November 14, 2024

Name of the Company **Akash Infra Projects Limited**
Address : 2, G.F., Abhishek Building, Sector-11, Gandhinagar-382011
CIN No. : L45209GJ1999PLC036003

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30
SEPTEMBER, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	31 March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Construction	134.73	592.08	1,470.68	726.81	3,901.37	5,336.27
	Fuel and Grocery	785.15	877.02	-	1,662.17	-	616.04
	Others	-	-	-	-	-	-
	Revenue from Operations	919.87	1,469.10	1,470.68	2,388.98	3,901.37	5,952.31
2	Segment Results						
	(Profit/ (Loss) before Interest & tax & Depreciation)						
	Construction	(87.35)	140.76	167.73	53.42	159.78	566.10
	Fuel and Grocery	22.01	23.15	-	45.15	-	11.61
	Other	1.38	1.38	-	2.76	-	0.52
	Total	(63.96)	165.29	167.73	101.33	159.78	577.71
3	Segment Results						
	(Profit/ (Loss) before Interest & tax)						
	Construction	(110.29)	114.35	69.21	4.07	27.94	237.22
	Fuel and Grocery	8.70	9.91	-	18.61	-	(1.59)
	Other	0.31	0.31	-	0.62	-	0.52
	Total	(101.27)	124.57	69.21	23.30	27.94	236.15
	Less : Finance Cost	(99.31)	(99.92)	(102.03)	(199.23)	(194.20)	(413.48)
	Add : Interest Income	8.66	11.07	76.42	19.73	88.26	236.64
	Add : Other unallocated income	-	-	-	-	-	-
	Profit/ (Loss) before tax	(191.93)	35.72	43.60	(156.20)	(78.00)	59.30
	Less : Current Tax	-	-	-	-	-	(12.36)
	Less: Short \ Excess provision of tax of earlier year	-	-	(0.55)	-	(0.55)	(24.34)
	Less : Deferred Tax	0.53	(0.75)	2.11	(0.21)	2.04	(4.11)
	Profit/ (Loss) after tax	(191.39)	34.97	42.04	(156.41)	(79.50)	18.49
	Share of profit/(loss) from associates	1.02	(0.11)	2.49	0.90	2.63	4.03
	Profit/ (Loss) aftr tax and share of profit/(loss) from associates	(190.38)	34.86	44.53	(155.51)	(76.87)	22.52
3	Segment Assets						
	Construction	19,821.73	20,215.06	20,433.76	19,821.73	20,433.76	20,016.76
	Fuel and Grocery	610.71	615.14	-	610.71	-	635.85
	Unallocated	106.25	105.41	-	106.25	-	316.88
	Total Segment Assets	20,538.69	20,935.61	20,433.76	20,538.69	20,433.76	20,969.49
4	Segment Liabilities						
	Construction	11,625.35	12,048.64	12,146.33	11,625.35	12,146.33	11,895.34
	Fuel and Grocery	607.38	601.82	-	607.38	-	612.40
	Unallocated	74.04	73.88	-	74.04	-	74.85
	Total Segment Liabilities	12,306.77	12,724.34	12,146.33	12,306.77	12,146.33	12,582.59

Note: As on 31/03/2024 Fuel and Groceries was not a reportable segment as per Ind AS 108. However the figures have been given for a comparative.



AKASH INFRA-PROJECTS LIMITED

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Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Unaudited Consolidated Statement of Assets and Liabilities as at 30.09.2024

		(Rs. In Lakhs)	
Sr. No.	Particulars	Consolidated	
		30.09.2024	31.03.2024
		Un-Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	386.16	433.00
	(B) Capital Work-In-Progress	-	-
	(C) Right - To-Use	226.18	251.46
	(D) Intangible Assets	209.55	208.45
	(E) Financial Assets		
	(i) Non-Current Investments	334.36	333.12
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others Financial Assets	299.53	300.44
	(F) Deferred Tax Assets	(1.65)	-
	(G) Other Non-Current Assets	0.73	0.73
	Sub Total Non-Current Assets	1,454.86	1,527.22
2	Current Assets		
	(A) Inventories	3,228.12	3,095.10
	(B) Financial Assets		
	(ii) Trade Receivables	14,769.79	15,269.67
	(iii) Cash and Cash Equivalents	124.94	39.49
	(iv) Other Bank Balances	542.98	529.97
	(vi) Loans	-	-
	(v) Other Financial Assets	55.00	57.85
	(C) Current Tax Assets (Net)	-	-
	(D) Other Current Assets	363.00	450.19
	Sub Total Current Assets	19,083.83	19,442.27
	TOTAL ASSETS (1+2)	20,538.69	20,969.49
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	6,539.04	6,693.47
	(C) Non-Controlling Interest	6.60	7.17
	Sub Total Equity	8,231.90	8,386.89
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	93.50	126.50
	(ii) Lease Liabilities	168.27	189.79
	(ii) Other Non-Current Financial Liabilities	1,180.70	1,181.47
	(B) Deferred Tax Liabilities (Net)	-	0.95
	(C) Provisions	-	-
	Sub Total Non-Current Liabilities	1,442.47	1,498.71
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	8,318.61	8,698.42
	(ii) Lease Liabilities	64.37	64.04
	(iii) Trade Payables		
	(a) Due to MSME	209.61	189.01
	(b) Due to Other than MSME	2,084.68	2,000.10
	(iii) Other Financial Liabilities	2.75	5.30
	(B) Other Current Liabilities	61.57	50.40
	(C) Current Tax Liabilities (Net)	-	12.36
	(D) Provisions	122.71	64.26
	Sub Total Current Liabilities	10,864.32	11,083.89
	TOTAL EQUITY AND LIABILITIES (1+2+3)	20,538.69	20,969.49

PLACE: Gandhinagar
DATE: November 14, 2024



FOR AKASH INFRA-PROJECTS LIMITED

YOGINKUMAR HARIBHAI PATE,
MANAGING DIRECTOR
DIN: 00463335

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-

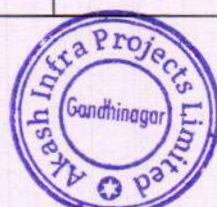
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006


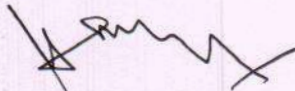
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2024

(Rs. In Lakhs)

Particulars	Consolidated	
	Six months period ended	
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	(173.71)	(78.00)
Adjustments For:		
Depreciation and Amortisation Expense	58.30	43.58
Share of profit from associate companies		2.63
Finance Costs	199.23	194.20
Interest Income	(19.73)	(82.06)
Rent Income	(3.00)	(6.19)
Loss on sale of Motor Car	0.55	
Profit on sale of Property Plant and Equipment	(7.79)	
Interest on Lease Liability	9.64	
Discount and Rebate		0.48
Sub-Total	237.20	152.63
Operating Profit Before Working Capital Changes	63.49	74.62
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(133.02)	502.04
(Increase)/Decrease In Trade Receivables	499.88	(2,138.69)
(Increase)/Decrease In Other Financial Assets	2.52	47.53
(Increase)/Decrease In Other Current Assets	87.19	410.55
Increase/(Decrease) In Trade Payable	105.19	(621.40)
Increase/(Decrease) in Other Financial Liabilities	(3.32)	(8.88)
Increase/(Decrease) In Other Liabilities and Provision	71.28	12.83
Increase/(Decrease) In Current Tax Liabilities	(12.36)	(25.50)
Cash Flow Generated From Operations	680.84	(1,746.90)
Direct Taxes Paid (Net)	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	680.84	(1,746.90)
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments		(2.79)
Sale of Property, Plant and Equipments	20.00	
Sale of Motor Car	2.50	
Purchase of Furniture and Fixtures	-	(0.25)
Payment for Lease Assets	-	
Interest Received	19.73	82.06
Deposit of Fixed Deposit	(13.01)	(94.12)
Rent Received	3.00	6.19
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	32.22	(8.90)
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	(412.81)	1,940.13
Dividend Paid on Equity Shares (Incl. Deferred Tax)	-	-
Payment of Lease Liability	(15.58)	
Finance Costs Paid	(199.23)	(194.20)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(627.61)	1,745.93



NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	85.44	(9.87)
Cash and Cash Equivalents at the Beginning of the period	39.49	59.46
Cash and Cash Equivalents at the End of the period	124.94	49.59
Notes:		
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash on hand	14.56	7.57
Balances with Bank	110.37	42.01
Total Cash and cash equivalents	124.94	49.59
The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
FOR AKASH INFRA-PROJECTS LIMITED		
PLACE: Gandhinagar DATE: November 14, 2024		 YOGINKUMAR HARIBHAI PATEL MANAGING DIRECTOR DIN: 00463335



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AKASH INFRA-PROJECTS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AHMEDABAD

503/ KSHITIJ ARIA, 5TH FLOOR,
OPP. GOLDEN TRIANGLE COMPLEX,
STADIUM ROAD, NAVRANGPURA,
AHMEDABAD - 380009. M.: 94270 07081

AHMEDABAD

A/306, MONDEAL SQUARE,
NR. KARNAVATI CLUB, S.G. HIGHWAY ROAD,
PRAHLAD NAGAR CROSS ROAD,
AHMEDABAD-380 015. PH.: 079-4006 3697

MUMBAI

B/ 33, BHOLANATH, SUBHASH ROAD,
NR. ORION SCHOOL, OPP. MADRAS RAM-
MANDIR, VILE PARLE (EAST),
MUMBAI- 400057. M.: 94241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 118336W**



**DATE: NOVEMBER 14, 2024
PLACE: AHMEDABAD
UDIN: 24140693BKAUIA5206**

Hitesh Kriplani
**HITESH KRIPLANI
PARTNER
MEMBERSHIP NO:-140693**



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Akash Infra-Projects Limited** ("the Parent") and its subsidiary and its associates ("the Parent" and its subsidiary and its associates together referred to as "the Group"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



AHMEDABAD

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4. The Statement includes the results of the following entities:

- i) Akash Infra-Projects Limited – Parent Company
- ii) Akash Infra Inc.- Subsidiary Company
- iii) Akash International LLC - Subsidiary Company
- iv) Akash Petroleum Private Limited- Associate Company
- v) Akash Residency & Hospitality Private Limited - Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the matters as mentioned in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include interim financial results of 1 subsidiary which is incorporated outside India and which has not been reviewed by any auditor, whose financial results reflect total assets of Rs. 106.25 lakhs as at September 30, 2024 and total revenues of Rs. 1.63 lakhs and Rs. 3.25 lakhs for the quarter and six months ended September 30, 2024 respectively, total net profit/ (loss) after tax of Rs. 0.32 lakhs and Rs. 0.62 lakhs for the quarter and six months ended September 30, 2024 respectively and total comprehensive income/ (loss) of Rs. 0.32 lakhs and Rs. (1.43) lakhs for the quarter and six months ended September 30, 2024, and net cash inflow of Rs. 3.50 lakhs for the six months ended September 30, 2024, as considered in the Statement

The Company's management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. The unaudited financial results of the said subsidiary has been approved and furnished to us by the Management.

The unaudited consolidated financial results also includes, financial results of two associates which have not been reviewed by any auditor, which has been furnished to us by the management, whose interim financial information reflect Group's share of net profit of Rs. 1.02 lakhs and Rs. 0.90 lakhs for the quarter and six months ended on September 30, 2024 respectively, as considered in the consolidated unaudited Financial results.



According to the information and explanation given to us by the management, this interim financial information of the Subsidiary and Associates are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

**FOR RRS & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO: 118336W**



**DATE: November 14, 2024
PLACE: AHMEDABAD
UDIN: 24140693BKAUIB5210**



**HITESH KRIPLANI
PARTNER
MEMBERSHIP NO: 140693**