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Regd. Office:

2,G.F., Abhishek Building,
Sector-11, Gandhinagar-382011,
G u j a r a t - (I N D I A)

CIN - L45209GJ1999PLC036003



AKASH
INFRA-PROJECTS LIMITED
BUILDERS OF RELIABLE ROADS

Date: May 26, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, India.

ISIN: INE737W01013

Symbol: AKASH

Dear Sir / Madam,

Sub: Submission of Annual Secretarial Compliance Report for the Financial Year ended on March 31, 2026.

Pursuant to the provisions of Regulation 24A(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and please find enclosed herewith Annual Secretarial Compliance Report issued by V. N. Vasani & Associates, Practicing Company Secretary (C. P. No. 12743) for the financial year ended on March 31, 2026.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For and on behalf of
Akash Infra-Projects Limited

Jaya Digitally signed by
Jaya
Date: 2026.05.26
12:55:12 +05'30'

Jaya
Company Secretary and Compliance Officer

Encl.: As above



V. N. VASANI & ASSOCIATES

COMPANY SECRETARIES

Secretarial Compliance Report of AKASH INFRA-PROJECTS LIMITED For the financial year ended 2026

I, **VIVEK NITINKUMAR VASANI**, Practicing Company Secretary, have examined:

- (a) All the documents and records made available to us and explanation provided by AKASH INFRA-PROJECTS LIMITED ('the listed entity'),
- (b) The filings/ submissions made by the listed entity to the Stock Exchange,
- (c) Website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report,

For the financial year ended on March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not Applicable to the listed entity during the review period)**
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
(Not Applicable to the listed entity during the review period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
(Not Applicable to the listed entity during the review period)



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(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(Not Applicable to the listed entity during the review period)

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;

(h) other regulations as applicable

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr No	Compliance Requirement (Regulations /circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken By	Type of Action	Details of Violation	Fine Amount	Observations /Remarks Of the Practicing Company Secretary (PCS)	Management Response	Remarks
1.	SEBI (LODR) Regulations, 2015	Regulation 6 of SEBI (LODR) Regulations, 2015,	appointment of a qualified Company Secretary and Compliance Officer	NSE	FINE OF PENALTY	Non appointment of Company secretary and Compliance officer	90,860	Company has taken appropriate action in the matter	As per the records submitted to the Stock Exchange, the Casual Vacancy in the position of Company Secretary and Compliance Officer arose on 15th January, 2025 on account of resignation by the previous office holder. Following the vacancy, the Company actively initiated the recruitment process and issued vacancy notifications across various platforms. Although one candidate was shortlisted, they ultimately did not turned up	

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								for the position. Subsequently, the Company resumed its search and, upon completion of the selection process, appointed Ms. Jaya (ACS: 76956) as the Company Secretary and Compliance Officer with effect from 25th July, 2025. The Company has also duly made the necessary disclosure regarding this appointment under Regulation 30 of the SEBI (LODR) Regulations, 2015 to the Stock Exchange on the same date. We acknowledge that the Company was not in compliance with Regulation 6 during the period from 15th January, 2025 to 24th July, 2025. However, the delay was due to unforeseen circumstances, and the Company made all reasonable efforts to fill the vacancy at the earliest. As on date, the Company has a full-time	
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								Company Secretary and Compliance Officer and is in compliance with the requirements of Regulation 6 of SEBI (LODR) Regulations, 2015. We are also strengthening our internal controls to ensure that such delays do not recur in future. We trust the above explanation sufficiently addresses your query. Please, let us know if any further information is required in this regard.	
2.	SEBI (LODR) Regulations, 2015	Regulation 6 of SEBI (LODR) Regulations, 2015,	appointment of a qualified Company Secretary and Compliance Officer	NSE	FINE OF PENALTY	COMPANY SECRETARY NOT APPOINTED WITHIN TIME LIMIT	28320	Company has taken appropriate action in the matter	This is in reference to your email dated 20th November, 2025, enclosing a Notice for non-compliance with Regulation 6 of SEBI (LODR) Regulations, 2015, regarding the appointment of a qualified Company Secretary as Compliance Officer. We confirm that the Company has duly made the payment of the fine amounting to Rs. 28,320/-

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								(including GST @18%) on 25.11.2025 through NEFT. Please find enclosed the payment confirmation receipt for your reference. The Company has appointed a Qualified Company Secretary as Compliance Officer with effect from 25th July, 2025 and made the necessary disclosure regarding this appointment under Regulation 30 of the SEBI (LODR) Regulations, 2015 to the Stock Exchange on the same date. As on date, the Company has a full-time Company Secretary and Compliance Officer and is in compliance with the requirements of Regulation 6 of SEBI (LODR) Regulations, 2015. We are also additional measures to ensure that such delays do not recur in future.	
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V. N. VASANI & ASSOCIATES

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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr No	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Not Applicable						

(c) I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/ No/NA)	Observations/ Remarks by PCS*
1	Secretarial Standard The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	-



V. N. VASANI & ASSOCIATES

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Sr. No.	Particulars	Compliance status (Yes/ No/NA)	Observations/ Remarks by PCS*
2	Adoption and timely updation of the Policies : • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	YES	-
3	Maintenance and disclosures on Website: • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	YES	-
4	Disqualification of Directors: None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	YES	-
5	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	YES	-



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6	Preservation of documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under SEBI LODR Regulations, 2015.	YES	-
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	-
8	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all Related Party Transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	YES NA	NONE
9	Disclosures of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	-
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	-



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11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	NO NO	NSE initiated action against the company due to Non-Appointment of Company Secretary and Compliance officer as result of Casual Vacancy of Previous Company Secretary and Compliance officer
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities	YES	R.R.S. & Associates resigned as Statutory Auditor of the Company and A R P A N And Associates LLP appointed to fill Casual Vacancy of Statutory auditor of the Company at an AGM held as on 30/09/2025.
13	Additional non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above	Yes	-

Observations/Remarks by PCS are mandatory if the compliance status is provided as 'No' or 'NA'



V. N. VASANI & ASSOCIATES

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Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

DATE: 25.05.2026

PLACE: RAJKOT

VIVEK
NITINKUMAR
VASANI
CS VIVEK VASANI
COMPANY SECRETARY
COP NUMBER: 12743
M NO ACS: 34219
PR NO: **1501/2021**
UDIN: **A034219H000464869**

Digitally signed by VIVEK
NITINKUMAR VASANI
Date: 2026.05.25
16:47:39 +05'30'