

**PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES**

5-D, 5th Floor, Vardan Exclusive,
Next to Vimal House, Nr. Stadium Petrol Pump,
Navrangpura, Ahmedabad - 380014.
+91-79-2640 5454, 2640 1122, info@parikhdave.com
www.parikhdave.com

To,
The Chairman,
AKASH INFRA-PROJECTS LIMITED
CIN: L45209GJ1999PLC036003
2, Ground Floor, Abhishek Complex,
Opp. Hotel Haveli, Sector-11,
Gandhinagar -382011

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through Postal ballot and through remote E-voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, UmeshG. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380014 have been appointed as a Scrutinizer by the Board of Directors of AKASH INFRA-PROJECTS LIMITED ('the Company') to ensure that the process of Postal ballot and E-voting is conducted in compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force in respect of the resolution contained in the Notice of the Postal ballot dated 1st May, 2019 as circulated to the members.

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through postal ballot and electronic process by the shareholders on the resolution proposed to be passed as contained in the Notice of the Postal Ballot is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process through postal ballot and E-voting is conducted in a fair and transparent manner and to provide Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Chairman.

I submit my report as under:

1. As per the provisions of Section 108 and 110 of the Act, read with the relevant Rules framed thereunder, a Notice of the Postal Ballot along with the Explanatory Statement as required under Section 102 of the Act, was sent to all the entitled members of the Company along with the postal ballot forms for passing of the proposed resolution for migration of the shares of the Company from SME (Emerge) Board of NSE to Main Board of NSE.
2. The Company completed dispatch of Notice of Postal Ballot along with Postal ballot forms and prepaid postage business reply envelope on Thursday, 9th May, 2019 to all its entitled members / beneficiaries whose name appears in the Register of Members as on the cut-off date i.e. 3rd May, 2019.
3. The members holding Shares as on "cut-off date" i.e. 3rd May, 2019 were only entitled to vote on the resolution as contained in the Notice of the Postal ballot dated 1st May, 2019.
4. The voting by postal ballot and through electronic means (e-voting) was kept open from 9.00 A.M. (IST) on Friday, 10th May, 2019 to 5.00 P.M. (IST) on Saturday, 8th June, 2019 and thereafter the CDSL e-voting platform was blocked.

