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**Regd. Office:**

2, G.F., Abhishek Building,  
Opp. Hotel Havelli, Sector-11,  
Gandhinagar-382011,  
Gujarat. (INDIA)



**AKASH  
INFRA-PROJECTS LTD.  
BUILDERS OF RELIABLE ROADS**

Date: 31<sup>st</sup> January, 2019

To,  
**National Stock Exchange of India Limited (SME Emerge)**  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai - 400 051

**SYMBOL: AKASH**

Dear Sir,

**SUB.: OUTCOME OF BOARD MEETING HELD ON 31<sup>ST</sup> JANUARY, 2019.**

With reference to the above, we would like to inform that the Board of Directors of the Company at its meeting held today (i.e. on 31<sup>st</sup> January, 2019) inter-alia have considered and approved the following:

1. To increase Authorised Share Capital of the Company, from existing Rs. 16 Crore to Rs. 17 Crore subject to the approval of members.
2. To issue Bonus Shares in the proportion of 1(one) Bonus Equity Shares of Rs 10/- each, for every 1 (one) existing fully paid up Equity Shares of Rs. 10/-each subject to the approval of members of the Company.
3. In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company has fixed 8<sup>th</sup> March, 2019 as the Record date for the purpose of determining the members who shall be entitled for the Bonus shares as stated above.
4. Notice of Extra Ordinary General Meeting proposed to be convened on Thursday, 28<sup>th</sup> February, 2019 at 4.00 p.m. at Pathikashram Hotel' Near S.T. Depo, GH-3 Circle, GH Road, Sector-11, Gandhinagar - 382011 for availing approval for the above stated proposals.

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as **ANNEXURE A**.

The Board Meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

Kindly take the same on your records.

**FOR, AKASH INFRA-PROJECTS LIMITED**

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**UPASNA PATEL  
COMPLIANCE OFFICER & COMPANY SECRETARY**

**Encl: As above**

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## **ANNEXURE A**

### **Disclosure as required under Regulation 30 of SEBI LODR.**

<b>Whether bonus is out of free reserves created out of profits or share premium account;</b>	The Bonus Shares will be issued out of Securities Premium Account and retained earnings of the Company as at 31 <sup>st</sup> March, 2018.	
<b>Bonus ratio</b>	1:1, i.e. One Bonus Equity Share of Rs. 10/- each fully paid up for every One Existing Equity Shares of Rs. 10/- each fully paid up held as on record date.	
<b>Details of Share Capital: Pre and Post bonus issue</b>	<b>Pre-Issue paid up capital</b>	<b>Post -Issue paid up Capital</b>
	Rs. 8,43,12,670/- divided into 84,31,267 Equity Shares of Rs. 10/- each.	Rs. 16,86,25,340/- divided into 1,68,62,534 Equity Shares of Rs. 10/- each.
<b>Free reserves and/ or share premium required for implementing the bonus issue</b>	Rs. 8,43,12,670/-.	
<b>Free reserves and / or share premium available for capitalization and the date as on which such balance is available;</b>	As on 31 <sup>st</sup> March, 2018:	
	General Reserves	Rs 5,14,00,000/-
	Share Premium	Rs.20,32,21,330/-
	Retained Earnings (Balance in P&L Account)	Rs. 35,28,53,694/-
	<b>TOTAL</b>	<b>Rs. 60,74,75,024/-</b>
<b>Whether the aforesaid figures are audited</b>	Yes	
<b>Estimated date by which such bonus shares would be credited/dispatched</b>	Within 2 months from the date of Board Meeting i.e. on or before 30 <sup>th</sup> March, 2019	