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CIN - U45209GJ1999PLC036003



**AKASH
INFRA-PROJECTS LTD.**
BUILDERS OF RELIABLE ROADS

Date: 30th May, 2015

To,
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

SYMBOL : AKASH

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING HELD ON 30TH MAY, 2017.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Tuesday, 30th May, 2017 have considered the following:

1. Approved the audited standalone and consolidated financial results for the half year ended and year ended on 31st March, 2017 along with Statement of Assets and Liabilities.
2. Auditors' report on audited financial results for the aforesaid period.
3. Recommended dividend of Re. 1.00(@10%) per Equity Share of face value Rs. 10/- each subject to approval of Shareholders at ensuing Annual General Meeting.
4. Appointed Monarch Network Capital Limited as a Market Maker in place of Beeline Broking Limited. Agreement is proposed to be entered with the Company and market makers. The details are mentioned below:
 1. **Name of Parties of the agreement:** Akash Infra-Projects Limited, Tipsons Consultancy Private Limited, Beeline Broking Private Limited and Monarch Network Capital Limited.
 2. **Nature of the Agreement :** Market Maker Agreement
 3. **Date of execution :** 1st June, 2017
 4. **Details of Amendment and impact thereof or reasons of termination and impact thereof :** Change in Market maker from Beeline Broking Private Limited who ceased to act as the Market Maker for the Company and appointed Monarch Network Capital Limited in its place.

The Board Meeting commenced at 5.30 p.m. and concluded at 7.30 p.m.

You are requested to kindly update the same in your records.

Thanking you,

Yours faithfully,
FOR AKASH INFRA-PROJECTS LIMITED


UPASNA PATEL
COMPANY SECRETARY