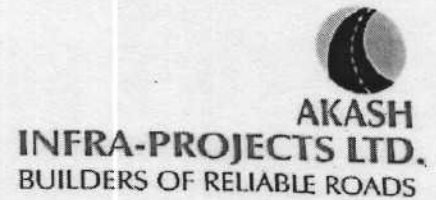


Ph. : +91-79-23227006
E-mail : info@akashinfra.com

Regd. Office:
2, G.F., Abhishek Building,
Sector-11, Gandhinagar-382011.

CIN - L45209GJ1999PLC036003



Date: 19th July, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: AKASH

Dear Sir/Ma'am,

Sub.: Intimation regarding legal matter with Ahmedabad Municipal Corporation, Ahmedabad (In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015)

We refer our earlier communication in the matter of Arbitration matter with Ahmedabad Municipal Corporation and our last letter dated 11th May, 2022 submitted to Stock exchange with regard to petition made by Company for higher amount of claim / award in respect of Arbitration Order passed in favour of the Company in the matter between M/s. Akash Infra-Projects Limited and the Ahmedabad Municipal Corporation, Ahmedabad.

It may be noted that, in this regard Company has received notice today from THE COMMERCIAL COURT IN CITY CIVIL COURT AT AHMEDABAD stating that Ahmedabad Municipal Corporation has instituted Commercial C.M.A No. 42 of 2022 and C.M.A No. 94 of 2022 relating to commercial disputes, namely Stay application and set aside the Arbitration order respectively.

Next hearing is scheduled to be held on 21st July, 2022.

The Company will further keep informed the Stock exchange for any updates in the said legal matters.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR AKASH INFRA-PROJECTS LIMITED

Pinkal Chavda

PINKAL CHAVDA
COMPANY SECRETARY AND COMPLIANCE OFFICER