

Ph. : +91-79-23227006
E-mail : info@akashinfra.com

Regd. Office:
2, G.F., Abhishek Building,
Sector-11, Gandhinagar-382011.

CIN - L45209GJ1999PLC036003



Date: 12/04/2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
SYMBOL: AKASH

Dear Sir/Madam,

SUB: Intimation Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby furnish the required information/disclosure as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 as per Annexure A attached herewith.

Kindly take the same on records.

Thanking you.

Yours faithfully,
FOR AKASH INFRA-PROJECTS LIMITED

SAUMIL THAKAR
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. As above

Annexure-A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief as size, turnover etc.	Name: M/s. Akash International LLC (AIL) Size & Turnover: Not applicable (yet to commence its business)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	AIL will be a subsidiary of the Company hence it is a related party of the Company. Promoters/ Promoter group are not directly interested in the said entity but they will be indirectly interested in subsidiary to the extent of their shareholding in the reporting company.
3	Industry to which the entity being acquired belongs	To carry on the business of construction of Highway, Street and Bridge etc.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to expand business activities of the company and start construction related activities in overseas.
5	Brief details of any governmental or regulatory approval for the required acquisition.	Required approvals have been obtained for making investment in subsidiary outside India.
6	Indicative time period for completion of the acquisition	It is proposed to complete investment before April 30, 2022.
7	Nature of consideration whether cash consideration or share swap and details of the same	The capital contribution would be in cash
8	Cost of acquisition or the price at which the shares are acquired	The initial contribution payable in cash would be USD 51,000.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	99%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable as the entity is recently incorporated

FOR AKASH INFRA-PROJECTS LIMITED

SAUMIL THAKAR
COMPANY SECRETARY & COMPLIANCE OFFICER