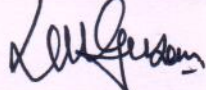


Akash Infra Inc

Akash Infra Inc

Balance sheet as on	31.12.20 (\$)	31.12.20 (Rs.)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	25,000.00	1,141,000.00
(b) Reserves and surplus	9,358.43	1,369,226.90
<b>Net worth</b>	<b>34,358.43</b>	<b>2,510,226.90</b>
<b>Minority Interest</b>		
<b>Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long-term Liabilities		
(d) Long-term Provisions		
<b>Current liabilities</b>		
(a) Short-term borrowings	88,000.00	6,429,280.00
(b) Trade payables		
(c) Other current liabilities	945.50	69,078.23
(d) Short-term provisions		
<b>TOTAL</b>	<b>123,303.93</b>	<b>9,008,585.13</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	167,735.11	12,254,727.14
(i) Tangible assets		
(ii) Intangible Assets		
(iii) Intangible Assets under development		
(iv) Capital Work in Progress		
Less: Accumulated Depreciation	53,358.00	3,898,335.48
Net Block	114,377.11	8,356,391.66
(b) Non Current Investments		
(c) Deffered Tax Assets (Net)		
(d) Long-term loans and advances		
(e) Other Non Current Assets		
<b>Current assets</b>		
(a) Current Investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	4,648.94	339,651.56
(e) Short-term loans and advances	4,277.88	312,541.91
(f) Other Current Assets		
<b>TOTAL</b>	<b>123,303.93</b>	<b>9,008,585.13</b>

For B. Upadhyay & Co.  
Chartered Accountants

  
D. V. Gusani  
Partner  
M. No. 037405  
FRN No. 111166W  
Place : Gndhinagar  
Date: 09-08-2021



FOR, AKASH INFRA PROJECTS LIMITED

  
DIRECTOR

Note:- 1USD = Rs. 73.06 in 2020

UDIN: 21037405AAA9104798



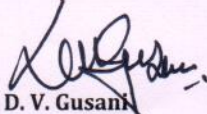


## Profit &amp; Loss Account for the year ended 31.12.20

## AKASH INFRA INC

Consolidated Statement of Profit & Loss		Year ended 31.12.20	Year ended 31.12.20
		(\$)	Rs.
<b>Particulars</b>			
I.	Revenue from operations		
II.	Other income	7,800.00	569,868.00
III.	<b>Total Revenue (I + II)</b>	<b>7,800.00</b>	<b>569,868.00</b>
IV.	Expenses:		
	Cost of materials consumed		
	Purchase of Stock-In-Trade		
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
	Employee benefits expense		
	Finance costs		
	Depreciation and amortization expense	5,084.00	371,437.04
	Other expenses	2,893.35	211,388.15
	<b>Total expenses</b>	<b>7,977.35</b>	<b>582,825.19</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(177.35)</b>	<b>(12,957.19)</b>
VI.	Exceptional Items		
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(177.35)</b>	<b>(12,957.19)</b>
VIII.	Extraordinary items		
IX.	<b>Profit before tax (VII-VIII)</b>	<b>(177.35)</b>	<b>(12,957.19)</b>
X.	Tax expense:		
	(1) Short Provision of tax of earlier year		
	(2) Current tax		
	(2) Deferred tax		
	(3) Less :- MAT Credit Entitlement		
XI.	<b>Profit/(loss) for the period from Continuing operations(VII-VII)</b>	<b>(177.35)</b>	<b>(12,957.19)</b>
XII.	Profit/(loss) from Discontinuing operations		
XIII.	Tax Expense of Discontinuing operations		
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		
XV.	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(177.35)</b>	<b>(12,957.19)</b>
VIII.	Earnings per equity share:		
	(1) Basic		

Accounting Policies & Notes on Accounts  
For B. Upadhyay & Co.  
Chartered Accountants

  
D. V. Gusani  
Partner  
M. No. 037405  
FRN No. 111166W  
Place : Gandhinagar  
Date : 09.08.2021



FOR, AKASH INFRA PROJECTS LIMITED

  
DIRECTOR

UDIN: 21037405A AAAI04798



**Akash Infra Inc**

**Reserves and Surplus**

	31.12.20 (\$)	31.12.20 (Rs)
<b>A. Securities Premium Account</b>		
Opening Balance		
Add : Securities premium credited on Share issue		
<u>Less : Premium Utilised for various reasons</u>		
For Issuing Bonus Shares		
Closing Balance		
<b>B. General Reserve</b>		
Opening balance		
(+) Amt. transferred from Profit & Loss A/c/other		
(+) Tax Provision Set Off		
(-) Preliminary Expenses Written off		
Closing Balance		
<b>B. Surplus</b>		
Opening balance	9535.78	387,238.00
(+) Net Profit/(Net Loss) For the current year	-177.35	(12,957.19)
(+) Tax Provision Set Off		
(-) Transfer to General Reserve		
(-) Depreciation Diff. As per Companies act 2013		
(-) Proposed Dividend		
(-) Tax on Proposed Dividend		
Closing Balance	<b>9358.43</b>	<b>374,280.81</b>
<b>Capital Reserve on Consolidation</b>		
<b>Foreign Exchange Translation Reserve</b>		
Opening Balance	0	933,472.00
(+) Increase/ (Decrease) during the year		61,474.09
Closing Balance	0	<b>994,946.09</b>
<b>Total (A+B+C)</b>	<b>9358.43</b>	<b>1369226.90</b>



FOR, AKASH INFRA PROJECTS LIMITED

  
 DIRECTOR

**Akash Infra Inc**  
**Schedules to Balance Sheet**  
**NOTE : SHORT TERM BORROWINGS**

Particulars	31.12.20 (\$)	31.12.20 (Rs)
<b>Secured</b>		
<b>(a) Working Capital Loans from banks</b>		
Oriental Bank of Commerce (Cash Credit)		
SBI		
HDFC Bank Ltd		
<b>Unsecured</b>		
<b>(a) Loans &amp; Advances from Promoter/ Promoter Group/ Group Companies</b>	88,000.00	6,429,280.00
<b>(a) Loans &amp; Advances from Others</b>		
<b>Total</b>	<b>88,000.00</b>	<b>6,429,280.00</b>

**NOTE : OTHER CURRENT LIABILITIES**

Particulars	31.12.20 (\$)	31.12.20 (Rs)
(i) Current maturities of Long Term Debt (i.e. Term Liability classified as current)		
(ii) Advanced from Customer	191.00	13,954.46
(iii) Other Payables (Specify Nature)	754.50	55,123.77
<b>Total</b>	<b>945.50</b>	<b>69,078.23</b>

<b>NOTE : CASH AND CASH EQUIVALENTS</b>	31.12.20 (\$)	31.12.20 (Rs)
Balances with Banks in Current accounts		
Foreign Bank	4,648.94	339,651.56
<b>Total</b>	<b>4,648.94</b>	<b>339,651.56</b>
<b>NOTE : SHORT TERM LOANS AND ADVANCES</b>		
Advances Recoverable in cash or kind	4,277.88	312,541.91
<b>Total</b>	<b>4,277.88</b>	<b>312,541.91</b>



**FOR, AKASH INFRA PROJECTS LIMITED**

**DIRECTOR**



**Akash Infra Inc**  
**Schedules to Profit & Loss account**  
**NOTE : OTHER INCOME**

<b>Particulars</b>	<b>31.12.20 (\$)</b>	<b>31.12.20 (Rs)</b>
<b>Other income</b>		
Rents	7,800.00	569,868.00
<b>Total</b>	<b>7,800.00</b>	<b>569,868.00</b>
<b>Other expenses</b>		
Commission and Discount	1,170.00	85,480.20
Legal Expenses	125.00	9,132.50
Postage Charges	-	-
Rates & Taxes	805.65	58,860.79
Repairs to Building	679.65	49,655.23
Bank Charges	113.05	8,259.43
Accounting Charges	-	-
<b>Total</b>	<b>2,893.35</b>	<b>211,388.15</b>



FOR, AKASH INFRA PROJECTS LIMITED

DIRECTOR